

RANA SUGARS LIMITED							
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009							
CIN: L15322CH1991PLC011537							
Statement of Standalone Unaudited Financial Results for the Nine Months/ Quarter Ended 31st December, 2022							(INR in Lakhs)
Sr. No.	Particulars	Three Months Ended 31.12.2022	Preceding Three Months Ended 30.09.2022	Corresponding Three Months Ended 31.12.2021	Nine Months Ended 31.12.2022	Corresponding Nine Months Ended 31.12.2021	Year Ended 31.03.2022
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from Operations</b>						
1.	Revenue from Operations	37044.71	37805.25	26408.03	117585.82	91416.72	140029.15
2.	Other Income	55.30	443.62	152.70	1392.85	198.97	406.20
3.	<b>Total Income</b>	<b>37100.01</b>	<b>38248.87</b>	<b>26560.73</b>	<b>118978.68</b>	<b>91615.68</b>	<b>140435.35</b>
4.	<b>Expenses</b>						
a)	Cost of Materials Consumed	40004.65	10585.00	35156.09	70694.73	57044.11	115732.11
b)	Purchase of Traded Goods	467.15	85.08	(27.90)	587.75	0.00	56.58
c)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	(12651.40)	20683.06	(16851.99)	23031.69	8266.20	(13536.17)
d)	Employee Benefit Expenses	1918.30	1335.06	1231.97	4616.73	3267.95	4909.86
e)	Finance Costs	371.02	437.89	406.30	1303.03	1303.00	2883.27
f)	Depreciation	746.56	698.45	679.73	2193.54	2030.31	2772.93
g)	Other Expenditure	4830.70	4340.27	4087.18	13075.15	11223.24	15097.51
h)	<b>Total Expenses</b>	<b>35686.98</b>	<b>38164.82</b>	<b>24681.39</b>	<b>115502.64</b>	<b>83134.81</b>	<b>127916.09</b>
5.	<b>Profit before exceptional items and tax (3-4)</b>	<b>1413.03</b>	<b>84.05</b>	<b>1879.34</b>	<b>3476.04</b>	<b>8480.87</b>	<b>12519.26</b>
6.	Exceptional Items (Net - Gain/ (Loss))	0.00	0.00	(1617.64)	0.00	(1617.64)	(1617.36)
7.	<b>Profit before tax (5-6)</b>	<b>1413.03</b>	<b>84.05</b>	<b>261.70</b>	<b>3476.04</b>	<b>6863.23</b>	<b>10901.91</b>
8.	<b>Tax Expense</b>						
	- Current Tax	264.67	0.00	0.00	515.12	0.00	0.00
	- Deferred Tax Asset/ (Liability)	(991.39)	0.00	0.00	(1157.27)	0.00	(2380.42)
9.	<b>Profit after tax (7-8)</b>	<b>156.97</b>	<b>84.05</b>	<b>261.70</b>	<b>1803.65</b>	<b>6863.23</b>	<b>8521.49</b>
10.	<b>Other Comprehensive Income</b>						
a)	Items that will not be reclassified to Profit & Loss	0.00	0.00	51.52	0.00	51.52	92.42
b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	(12.97)	0.00	(12.97)	(23.26)
c)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>0.00</b>	<b>0.00</b>	<b>38.56</b>	<b>0.00</b>	<b>38.56</b>	<b>69.16</b>
11.	<b>Total Comprehensive Income (9+10)</b>	<b>156.97</b>	<b>84.05</b>	<b>300.26</b>	<b>1803.65</b>	<b>6901.79</b>	<b>8590.65</b>
12A.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15,353.95	15,353.95	15,353.95
12B.	Other Equity						29,544.55
13A.	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items</b>						
a)	Basic	0.10	0.05	1.22	1.17	5.52	6.60
b)	Diluted	0.10	0.05	1.22	1.17	5.52	6.60
13B.	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items</b>						
a)	Basic	0.10	0.05	0.17	1.17	4.47	5.55
b)	Diluted	0.10	0.05	0.17	1.17	4.47	5.55
<b>NOTES:</b>							
1.	The above Statement of Unaudited financial results for the nine months ended 31.12.2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2023.						
2.	The statutory auditors have carried out a limited review of the financial results of the quarter ended 31st December, 2022 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3.	Sugar being a seasonal industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual performance of the Company.						
4.	The Company is not a "Large Corporate" as per the applicability framework in terms of the SEBI Circular -SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018.						
5.	The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended.						



*Munir*

RANA SUGARS LIMITED							
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009							
Segment Reporting for the Nine Months/ Quarter ended 31st December, 2022							
							(INR in Lakhs)
Sr. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended	Nine Months Ended	Corresponding Nine Months Ended	Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue (Net Sales / Income from each Segment should be disclosed under this head)</b>							
a.	Sugar	24,140.97	22,019.88	15,747.80	79,818.01	61,108.28	1,10,715.93
b.	Power	4,276.50	137.62	5,089.66	8,455.82	8,882.26	21,087.81
c.	Distillery	19,677.80	18,903.88	14,822.88	53,445.60	47,447.04	62,824.31
d.	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>48,095.26</b>	<b>41,061.39</b>	<b>35,660.34</b>	<b>1,41,719.42</b>	<b>1,17,437.59</b>	<b>1,94,628.05</b>
	<b>Less: Intersegmental Revenue</b>	<b>11,050.55</b>	<b>3,256.14</b>	<b>9,252.30</b>	<b>24,133.60</b>	<b>26,020.87</b>	<b>54,598.90</b>
	<b>Net Sales/ Income from Operations</b>	<b>37,044.71</b>	<b>37,805.25</b>	<b>26,408.03</b>	<b>1,17,585.82</b>	<b>91,416.72</b>	<b>1,40,029.15</b>
<b>2. Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and interest from each</b>							
a.	Sugar	(36.58)	(820.23)	(1,331.60)	(1,373.91)	1,885.20	5,054.87
b.	Power	(945.13)	(303.43)	582.57	(667.87)	737.04	2,404.61
c.	Distillery	2,710.46	1,201.97	2,881.98	5,428.00	6,962.67	7,536.85
d.	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,728.75</b>	<b>78.32</b>	<b>2,132.95</b>	<b>3,386.22</b>	<b>9,584.91</b>	<b>14,996.34</b>
	Add/(Less): i) Interest/ Other Financial Cost	(371.02)	(437.89)	(406.30)	(1,303.03)	(1,303.00)	(2,883.27)
	Add/(Less): ii) Other Income	55.30	443.62	152.70	1392.85	198.97	406.20
	<b>Add/(Less): iii) Exceptional Items</b>						
a.	Sugar	-	-	(1,617.64)	-	(1,617.64)	(1,617.36)
b.	Power	-	-	-	-	-	-
c.	Distillery	-	-	-	-	-	-
	Add/(Less): iv) Other-unallocable expenditure net of un-allocable income	-	-	-	-	-	-
	<b>Total Profit (+) / Loss (-) Before Tax</b>	<b>1,413.03</b>	<b>84.05</b>	<b>261.70</b>	<b>3,476.04</b>	<b>6,863.23</b>	<b>10,901.91</b>
<b>3. Capital Employed</b>							
<b>a. (Segment Assets)</b>							
a.	Sugar	67,731.23	50,129.08	65,533.71	67,731.23	65,533.71	88,476.82
b.	Power	7,031.40	5,862.09	8,817.17	7,031.40	8,817.17	7,731.73
c.	Distillery	41,096.06	40,475.63	32,046.73	41,096.06	32,046.73	32,833.33
d.	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,15,858.69</b>	<b>96,466.80</b>	<b>1,06,397.61</b>	<b>1,15,858.69</b>	<b>1,06,397.61</b>	<b>1,29,041.88</b>
<b>b. (Segment Liabilities)</b>							
a.	Sugar	40,661.05	23,863.62	36,824.94	40,661.05	36,824.94	60,685.29
b.	Power	1,854.63	1,477.86	1,397.91	1,854.63	1,397.91	1,312.37
c.	Distillery	10,278.87	9,828.66	9,318.76	10,278.87	9,318.76	5,200.48
d.	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>52,794.55</b>	<b>35,170.14</b>	<b>47,541.61</b>	<b>52,794.55</b>	<b>47,541.61</b>	<b>67,198.14</b>
c.	<b>Capital Employed</b>	<b>63064.14</b>	<b>61296.66</b>	<b>58856.00</b>	<b>63064.14</b>	<b>58856.00</b>	<b>61843.74</b>

For Rana Sugars Limited

*Inder*  
Rana Inder Pratap Singh  
Managing Director  
DIN: 00075107

Date: 10.02.2023  
Place: Chandigarh



# ASHWANI K GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com



Independent Auditor's Review Report on the Unaudited Standalone Ind AS Financial Results for the Quarterly and Nine months ended December 31, 2022 of RANA SUGARS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To  
The Board of Directors,  
Rana Sugars Limited

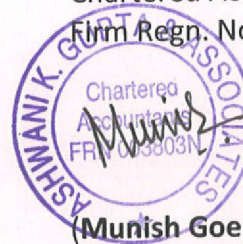
1. We have reviewed the accompanying Statement of Standalone Unaudited Ind AS Financial Results of Rana Sugars Limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above and subject to the effects of the matters described in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashwani K. Gupta & Associates**  
Chartered Accountants

Firm Regn. No. 003803N



**(Munish Goel)**

Partner

M. No. 553043

Place: Panchkula

Dated: 10-Feb-2023

UDIN: 23553043BGUVSI5095